

IRVINGTON TOWNSHIP SCHOOL DISTRICT

COUNTY OF ESSEX

NEW JERSEY

AUDITOR'S MANAGEMENT REPORT

ADMINISTRATIVE FINDINGS - FINANCIAL, COMPLIANCE AND PERFORMANCE

FISCAL YEAR ENDED

JUNE 30, 2015

PREPARED BY

**SAMUEL KLEIN AND COMPANY
CERTIFIED PUBLIC ACCOUNTANTS**

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
COUNTY OF ESSEX
NEW JERSEY**

**AUDITOR'S MANAGEMENT REPORT ON ADMINISTRATIVE FINDINGS -
FINANCIAL, COMPLIANCE AND PERFORMANCE**

	<u>PAGE</u>
Report of Independent Auditors	1
Scope of Audit	2
Administrative Practices and Procedures	
Insurance	2
Official Bonds	2
Tuition Charges	2
Financial Planning, Accounting and Reporting	
Examination of Claims	2
Unemployment Compensation Insurance Trust Fund	2
Payroll Account and Position Control Roster	2
Reserve for Encumbrances and Accounts Payable	3
Classification of Expenditures	3
• General Classifications	3
• Administrative Classifications	3
Board Secretary's/School Business Administrator's Records	3
Treasurer's Records	3
Elementary and Secondary Education Act (ESEA)/Improving America's Schools Act (IASA) as Reauthorized by the No Child Left Behind (NCLB) Act of 2001	3
Other Special Federal and/or State Projects	3
T.P.A.F. Reimbursement	4
TPAF Reimbursement to the State for Federal Salary Expenditures	4
School Purchasing Programs	
Contracts and Agreements Requiring Advertisement for Bids	4
Business-Type Activities	4
Application for State School Aid	5
Pupil Transportation	5
Recommendation	7
Acknowledgement	8
Schedule of Meal Count Activity	9
Net Cash Resource Schedule	11
Schedule of Audited Enrollments	12
Excess Surplus Calculation	15
Encumbrances	16

Tax ID #22-6000691

SAMUEL KLEIN AND COMPANY

CERTIFIED PUBLIC ACCOUNTANTS

550 BROAD STREET, 11TH FLOOR
NEWARK, N.J. 07102-9969
PHONE (973) 624-6100
FAX (973) 624-6101

36 WEST MAIN STREET, SUITE 303
FREEHOLD, N.J. 07728-2291
PHONE (732) 780-2600
FAX (732) 780-1030

REPORT OF INDEPENDENT AUDITORS

Honorable President and Members
of the Board of Education
Township of Irvington School District
County of Essex, New Jersey 07111

We have audited, in accordance with generally accepted audit standards and *Government Auditing Standards* issued by the Comptroller General of the United States, the basic financial statements of the Irvington Township School District in the County of Essex for the fiscal year ended June 30, 2015, and have issued our report thereon dated December 7, 2015.

As part of our audit, we performed procedures required by the New Jersey Department of Education, and the findings and results thereof are disclosed on the following pages, as listed in the accompanying table of contents.

This report is intended solely for the information of the Irvington Township Board of Education's management and the New Jersey Department of Education. However, this report is a matter of public record and its distribution is not limited.



WALTER P. RYGLICKI

Licensed Public School Accountant #845



SAMUEL KLEIN AND COMPANY
CERTIFIED PUBLIC ACCOUNTANTS

Newark, New Jersey
December 7, 2015

IRVINGTON TOWNSHIP SCHOOL DISTRICT

ADMINISTRATIVE FINDINGS - FINANCIAL, COMPLIANCE AND PERFORMANCE

Scope of Audit

The audit covered the financial transactions of the Board Secretary/Business Administrator and Treasurer of School Moneys, the activities of the Board of Education, the records of the Student Activity Fund, Food Service Fund and Special Revenue Fund under the auspices of the Board of Education.

Administrative Practices and Procedures

Insurance

Insurance coverage was carried in the amounts as detailed on Exhibit J-20, Insurance Schedule, contained in the District's CAFR.

Official Bonds

<u>Name</u>	<u>Position</u>	<u>Amount</u>
Reginald Lamptey	Assistant Superintendent for Business	\$191,000.00
Roger Monel	Associate School Business Administrator	191,000.00
Hirut Resson	Treasurer of School Moneys	100,000.00

There is a Public Employees' Faithful Performance Blanket Bond with Hartford Fire Insurance Company covering all other employees with multiple coverage of \$275,000.00.

Tuition Charges

The District does not receive students from any sending districts, therefore, this section is not applicable.

Financial Planning, Accounting and Reporting

Examination of Claims

An examination of claims paid during the period under review did not indicate any discrepancies with respect to signatures, certification or supporting documentation.

In verifying expenditures, computations were tested on claims approved and paid. No attempt was made in this connection to establish proof of rendition, character or extent of services, nor quantities, nature, propriety of prices or receipt of materials, these elements being left necessarily to internal review in connection with approval of claims.

Unemployment Compensation Insurance Trust Fund

The Board has adopted the direct reimbursement method and maintains an Unemployment Compensation Insurance Trust Fund.

Payroll Account and Position Control Roster

The net salaries of all employees of the Board were deposited in the Payroll Account. Employees' payroll deductions and employer's share of fringe benefits were deposited in the Payroll Agency Account.

Financial Planning, Accounting and Reporting (Continued)

Payroll Account and Position Control Roster (Continued)

All payrolls were approved by the Superintendent of Schools and certified by the President of the Board of Education and the Board Secretary/School Business Administrator.

Salary withholdings were promptly remitted to the proper agencies.

The propriety of deductions from employee salaries for pensions, Social Security, withholding tax and other purposes from employee payrolls were not verified as part of this audit. Remittances of deductions and withholdings to authorized agencies, however, were ascertained.

Reserve for Encumbrances and Accounts Payable

A review of outstanding issued purchase orders was made as of June 30th for proper classification of orders as reserve for encumbrances and accounts payable.

Classification of Expenditures

The coding of expenditures was tested for proper classification in accordance with *N.J.A.C. 6A:23-2.2(g)* as part of our test of transactions of randomly selected expenditure items. We also reviewed the coding of all expenditures included in our compliance and single audit testing procedures. In addition to randomly selecting a test sample, our sample selection specifically targeted administrative coding classifications to determine overall reliability and compliance with *N.J.A.C. 6A:23A-2.4*. There were no transaction errors noted as a result of the procedures performed.

Board Secretary's/School Business Administrator's Records

The financial records, books of accounts and minutes maintained by the Board Secretary were in satisfactory condition. The prescribed contractual order system was followed.

Revenue and receipts were established and verified as to source and amount only insofar as the local records permitted.

Treasurer's Records

The Treasurer's records were examined and found to be in agreement with the records of the Board Secretary.

Elementary and Secondary Education Act (ESEA)/Improving America's Schools Act (IASA) as Reauthorized by the No Child Left Behind (NCLB) Act of 2001

The ESEA/NCLB financial exhibits are contained within the Special Revenue Section of the CAFR. This section of the CAFR documents the financial position pertaining to the projects under Titles I through III of the Elementary and Secondary Education Act, as amended and reauthorized.

The study of compliance for ESEA did not indicate any areas of noncompliance and/or questionable costs.

Other Special Federal and/or State Projects

The District's Special Projects were approved as listed on Schedule A and Schedule B located in the CAFR, except for those mentioned under the Board Secretary's/Business Administrator's Section of the report.

Our audit of federal and state funds on a test basis indicated that obligations and expenditures were incurred during the fiscal year or project period for which the project was approved.

The financial exhibits are contained within the Special Revenue Section of the CAFR. This section of the CAFR documents the financial position pertaining to the aforementioned special projects.

Treasurer's Records (Continued)

Other Special Federal and/or State Projects (Continued)

The study of compliance for the special projects indicated no areas of noncompliance.

T.P.A.F. Reimbursement

Our audit procedures included a test of the biweekly reimbursements (electronic, but Districts can print out the DOENET screen for an auditor) filed with the Department of Education for District employees who are members of the Teachers' Pension and Annuity Fund. No exceptions were noted.

TPAF Reimbursement to the State for Federal Salary Expenditures

The reimbursements to the State for the amount of the expenditure charged to the current year's Final Report(s) for all federal awards for the school district to reimburse the State for the TPAF/FICA payments made by the State on-behalf of the school district for those employees whose salaries are identified as being paid from federal funds was made subsequent to the end of the 60 day grant liquidation period, but prior to the 90 days required by N.J.S.A. 18A:66-90. Accordingly, the expenditure was made in accordance with State law (90 days) and properly reported as obligated and not expended and as an unliquidated balance in the current year's Final Reports(s) for all federal awards.

School Purchasing Programs

Contracts and Agreements Requiring Advertisement for Bids

The bid thresholds in accordance with N.J.S.A. 18A:18A-3 (as amended) and 18A:39-3 are \$36,000.00 and \$18,300.00, respectively.

The Board of Education has the responsibility of determining whether the expenditures in any category will exceed the statutory thresholds within the fiscal year. Where question arises as to whether any contract or agreement might result in violation of the statute, the Solicitor's opinion should be sought before a commitment is made.

Inasmuch as the system of records did not provide for an accumulation of payments for categories for the performance of any work or the furnishing or hiring of any materials or supplies, the results of such an accumulation could not reasonably be ascertained. Disbursements were reviewed, however, to determine whether any clear-cut violations existed.

The system of records did not provide for an accumulation of purchases for which the School Board used contracts entered into by the State Department of Purchase and Property pursuant to Ch. 114, P.L. 1977, therefore, the extent of such purchases could not reasonably be ascertained.

Business-Type Activities

Enterprise Fund:

Food Service Fund:

The School District has contracted with Whitson Inc. to administer the Food Service Program for the District in accordance with N.J.S.A. 18A:17-34, and 19-1 through 19-4.1.

Provisions of the FSMC contract/addendum were reviewed and audited. The FSMC contract includes an operating results provision which guarantees that the Food Service Program will be profitable with certain other provisions. The operating results were met.

The statistical records of the School Food Service were maintained in satisfactory condition. The meal count records and eligibility applications were reviewed on a test basis.

Business-Type Activities (Continued)

Enterprise Fund: (Continued)

Food Service Fund: (Continued)

Applications for free and reduced price meals were reviewed for completeness and accuracy. The number of free and reduced price meals claimed as served did not exceed the number of valid applications on file, times the number of operating days, on a school by school basis. The free and reduced price system is administered uniformly throughout the School System. The required verification procedures for free and reduced price applications were completed and available for audit.

Expenditures were separately recorded as food, labor and other costs. Vendor invoices were examined and costs verified. Inventory records on food supply items were maintained and properly applied in determining the cost of food and supplies used.

Time sheets were reviewed and labor costs verified. Payroll records were maintained on all School Food Service employees authorized by the Board of Education.

The cash disbursements records reflected expenditures for program related goods and services.

The appropriate revenue and expenditure records were maintained in order to substantiate the nonprofit status of the School Food Service.

Food Distribution Program commodities were received and a separate inventory was maintained on a first-in, first-out basis.

Exhibits reflecting Child Nutrition Program operations are included in the section entitled Business Type Activities, Enterprise Funds, Section G.

Net cash resources exceeded the three months average expenditures.

The District is currently reviewing equipment upgrades and site improvements for 2015–2016.

Application for State School Aid

The information that was on the workpapers was verified with minor exceptions and no recommendation is required. The results of our procedures are presented in the Schedule of Audit Enrollments.

The District maintained workpapers on the prescribed state forms or their equivalent.

The District has adequate written procedures for the recording of student enrollment data.

Pupil Transportation

Our audit procedures included a test of on-roll status reported in the 2014-2015 District Report of Transported Resident Students (DRTRS). The information that was included in our test was verified to the DRTRS Summary Report without exception. The results of our procedures are presented in the Schedule of Audited Enrollment.

Our procedures also included a review of transportation related contracts and purchases. Based on our review, the District complied with proper bidding procedures and awards of contracts.

Pupil Transportation (Continued)

Finding 2015-1:

The regular public school students, non-public students, and special education students with special needs were not properly reflected on the DRTRS.

Recommendation:

That the records of students that receive school transportation be identified and classified properly on the DRTRS report.

RECOMMENDATION

Pupil Transportation

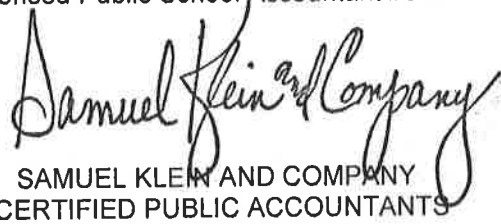
That the records of students that receive school transportation be identified and classified properly on the DRTRS report.

ACKNOWLEDGMENT

We received the complete cooperation of all the officials of the School District and greatly appreciate the courtesies extended to the members of the audit team.



WALTER P. RYGLICKI
Licensed Public School Accountant #845



SAMUEL KLEIN AND COMPANY
CERTIFIED PUBLIC ACCOUNTANTS

Newark, New Jersey
December 7, 2015

IRVINGTON BOARD OF EDUCATION
ENTERPRISE FUND - FOOD SERVICE FUND
SCHEDULE OF MEAL COUNT ACTIVITY
NUMBER OF MEALS SERVED AND (OVER)/UNDERCLAIM - FEDERAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

<u>PROGRAM</u>	<u>MEAL CATEGORY</u>	<u>MEALS CLAIMED</u>	<u>MEALS VERIFIED</u>	<u>DIFFERENCE</u>	<u>RATE (a)</u>	<u>(OVER)/ UNDER- CLAIM (b)</u>
National School Lunch (Regular Rate)	Paid	135,292	135,292	-	0.30	\$ -
National School Lunch (Regular Rate)	Reduced	55,056	55,056	-	2.60	-
National School Lunch (Regular Rate)	Free	698,387	698,387	-	3.00	-
	TOTAL	888,735	888,735			-
National School Lunch	HHFKA - PB Lunch Only	888,735	888,735	-	0.06	-
School Breakfast (Regular Rate)	Paid	133,139	133,139	-	0.28	-
	Reduced	48,763	48,763	-	1.63	-
	Free	551,776	551,776	-	1.93	-
	TOTAL	733,678	733,678			-
After School Snacks	Paid			-	0.07	-
	Reduced			-	0.41	-
	Free (Area Eligible)	46,654	46,654	-	0.82	-
	TOTAL	46,654	46,654			-
Total Net Underclaim						\$ -

Auditor Notation:

(a) Reimbursement rates are subject to annual change. Rates indicated in this sample schedule are for illustrative purposes only. Refer to the detailed schedule of reimbursement rates presented on page II-60.17 of this Audit Program. (b) Overclaims or underclaims must be reflected by program on the Schedule of Findings and Questioned Costs (where applicable) and in the AMR. (c) If underclaims are identified and total \$100.00 or more by program, please contact the DOA for requirements to request reimbursement from USDA. Underclaim requests may or may not be approved by USDA for reimbursement.

IRVINGTON BOARD OF EDUCATION
ENTERPRISE FUND - FOOD SERVICE FUND
SCHEDULE OF MEAL COUNT ACTIVITY
NUMBER OF MEALS SERVED AND (OVER)/UNDERCLAIM -STATE
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

<u>PROGRAM</u>	<u>MEAL CATEGORY</u>	<u>MEALS CLAIMED</u>	<u>MEALS VERIFIED</u>	<u>DIFFERENCE</u>	<u>RATE (a)</u>	<u>(OVER)/ UNDER-CLAIM (b)</u>
State Reimbursement - National School Lunch (Regular Rate)	Paid	135,292	135,292	-	0.040	\$ -
State Reimbursement - National School Lunch (Regular Rate)	Reduced	55,056	55,056	-	0.055	-
State Reimbursement - National School Lunch (Regular Rate)	Free	698,387	698,387	-	0.055	-
	TOTAL	<u>888,735</u>	<u>888,735</u>			
Total Net Underclaim						<u><u>\$ -</u></u>

Auditor Notation:

(a) Reimbursement rates are subject to annual change. Rates indicated in this sample schedule are for illustrative purposes only. Refer to the detailed schedule of reimbursement rates presented on page II-60.17 of this Audit Program. (b) Overclaims or underclaims must be reflected by program on the Schedule of Findings and Questioned Costs (where applicable) and in the AMR. (c) State underclaims identified are not eligible for reimbursement.

IRVINGTON TOWNSHIP SCHOOL DISTRICT
COUNTY OF ESSEX, NEW JERSEY

NET CASH RESOURCE SCHEDULE

Net Cash Resources Did Not Exceed Three Months of Expenditures
 Proprietary Funds - Food Service
 For the Year Ended June 30, 2015

<u>Net Cash Resources</u>	Food Service B - 4/5
CAFR	
B-4	Current Assets
B-4	Cash & Cash Equiv. \$ 1,447,940
B-4	Due from Other Gov'ts 258,323
	Accounts Receivable 6,730
CAFR	
B-4	Current Liabilities
B-4	Less Accounts Payable 303,297
	Less Due to Other Funds 201,364
	Net Cash Resources \$ 1,208,332 (A)
<u>Net Adj. Total Operating Expense</u>	
B-5	Total Operating Expense 3,910,842
B-5	Less Depreciation 29,596
	Adj. Total Operating Expense \$ 3,881,246 (B)
<u>Average Monthly Operating Expense</u>	
	B / 10 \$ 388,125 (C)
<u>Three Times Monthly Average</u>	
	3 X C \$ 1,164,374 (D)

TOTAL IN BOX A	\$ 1,208,332
LESS TOTAL IN BOX D	\$ 1,164,374
NET	\$ 43,959
From above:	
A is greater than D, cash exceeds 3 X average monthly operating expenses.	
D is greater than A, cash does not exceed 3 X average monthly operating expenses.	

*Inventories are not to be included in total current assets.

SOURCE - USDA Resource Management Comprehensive Review Form

IRVINGTON BOARD OF EDUCATION

**APPLICATION FOR STATE SCHOOL AID SUMMARY
ENROLLMENT AS OF OCTOBER 15, 2014**

SCHEDULE OF AUDITED ENROLLMENTS

	2015-2016 Application for State School Aid						Sample for Verification						Private Schools for Disabled					
	Reported on A.S.S.A. On-Roll		Workpapers On-Roll		Errors		Sample Selected from Workpapers		Verified per Registers		Errors per Registers		Reported on A.S.S.A. as Private Schools		Sample for Verification		Sample Errors	
	Full	Shared	Full	Shared	Full	Shared	Full	Shared	Full	Shared	Full	Shared	Full	Shared	Full	Shared	Full	Shared
Half Day Preschool																		
Full Day Preschool - 3	268		268		0	0	8		8		0	0						
Full Day Preschool - 4	294		294		0	0	11		11		0	0						
Half Day Kindergarten																		
Full Day Kindergarten	649		649		0	0	24		24		0	0						
One	642		642		0	0	29		28		1	0						
Two	602		602		0	0	24		23		1	0						
Three	577		577		0	0	26		26		0	0						
Four	477		477		0	0	27		26		1	0						
Five	463		463		0	0	27		27		0	0						
Six	398		398		0	0	15		14		1	0						
Seven	365		365		0	0	17		17		0	0						
Eight	364		364		0	0	19		19		0	0						
Nine	363		363		0	0	11		11		0	0						
Ten	256		256		0	0	9		9		0	0						
Eleven	267		267		0	0	9		9		0	0						
Twelve	277		277		0	0	18		18		0	0						
Post-Graduate																		
Adult H.S. (15+CR.)																		
Adult H.S. (1-14 CR.)																		
Sub-Total	6,262	0	6,262	0	0	0	274	0	270	0	4	0	0	0	0	0	0	0
Special Ed - Elementary	269		269		0	0	14		14		0	0	53		53		29	1
Special Ed - Middle School	157		157		0	0	12		12		0	0	40		40		28	2
Special Ed - High School	221		221		0	0	12		11		1	0	98		98		58	1
Sub-Total	647	6	647	6	0	0	38	0	37	0	0	0	191		191		115	4
Co. Voc. - Regular																		
Co. Voc. Ft. Post Sec.																		
Totals	6,909	6	6,909	6	0	0	312	0	307	0	4	0	191	(b)	191		115	4
Percentage Error					0.00%	0.00%		(a)		(a)	1.28%							3.36%

**IRVINGTON BOARD OF EDUCATION
APPLICATION FOR STATE SCHOOL AID SUMMARY
ENROLLMENT AS OF OCTOBER 15, 2014**

SCHEDULE OF AUDITED ENROLLMENTS

	Reported on A.S.S.A. as Low Income			Resident Low Income			Sample for Verification			Resident I.E.P. Low Income			Sample for Verification		
	Income	Workpapers as Low Income	Errors	Income	Workpapers as Low Income	Errors	Sample Selected from Workpapers	Verified to Application and Register	Sample Errors	Reported on A.S.S.A. as I.E.P. low Income	Workpapers as I.E.P. low Income	Errors	Sample Selected from Workpapers	Verified to Test Score and Register	Sample Errors
Half Day Preschool			0			0						0			0
Full Day Preschool			0			0						0			0
Half Day Kindergarten			0			0						0			0
Full Day Kindergarten			0			0						0			0
One	556	556	0	556	556	0	22	22	0	121	121	0	21	21	0
Two	584	584	0	584	584	0	29	28	1	84	84	0	24	24	0
Three	569	560	0	569	560	0	26	24	2	64	64	0	25	24	1
Four	463	463	0	463	463	0	32	30	2	96	96	0	32	31	1
Five	460	460	0	460	460	0	29	29	0	52	52	0	21	20	1
Six	325	325	0	325	325	0	15	14	1	40	40	0	13	13	0
Seven	309	309	0	309	309	0	20	20	0	14	14	0	6	4	2
Eight	262	262	0	262	262	0	19	19	0	7	7	0	6	5	1
Nine	279	279	0	279	279	0	10	9	1	20	20	0	4	4	0
Ten	212	212	0	212	212	0	11	11	0	33	33	0	4	4	0
Eleven	203	203	0	203	203	0	12	12	0	42	42	0	2	1	1
Twelve	202	202	0	202	202	0	14	14	0	35	35	0	1	0	1
Post-Graduate			0			0			0			0			0
Adult HS (15+CR.)			0			0			0			0			0
Adult HS (1-14 CR.)			0			0			0			0			0
Sub-Total	4,984	4,984	0	4,984	4,984	0	273	265	8	639	639	0	155	147	8

Special Ed - Elementary	269	269	0	269	269	0	8	8	0	16	15	1	6	6	0
Special Ed - Middle	170	170	0	170	170	0	11	11	0	4	2	2	2	0	0
Special Ed - High	281	278	3	278	278	0	11	11	0	20	17	3	6	6	0
Sub-Total	720	717	3	717	717	0	30	30	0	40	34	6	14	14	0
Co. Voc. - Regular			0			0			0			0			0
Co. Voc. Ft. Post Sec.			0			0			0			0			0
Totals	5,704	5,701	3	5,701	5,701	0	303	295	8	659	656	3	161	153	8
Percentage Error			0.05%			0.05%	(c)		2.64%			0.46%	(d)		4.97%

	Reported on DRTRS by DOE/county			Transportation		
	Reported on DRTRS by District	Tested	Errors	Reported on DRTRS by District	Tested	Errors
Reg - Public Schools, col 1	87	50	0	87	50	17
Reg - Sp Ed, col 4	0	0	0	0	0	0
Transported - Non-Public, col 3	16	8	0	16	8	8
Special Ed Spec. col 6	446	139	0	446	112	27
Totals	549	197	0	549	145	52
Percentage Error			0.05%			26.40%

**IRVINGTON BOARD OF EDUCATION
APPLICATION FOR STATE SCHOOL AID SUMMARY
ENROLLMENT AS OF OCTOBER 15, 2014**

SCHEDULE OF AUDITED ENROLLMENTS

	Resident LEP NOT Low Income		Sample for Verification	
	Reported on A.S.S.A. as NOT Low Income	Reported on Workpapers as NOT Low Income	Sample Selected from Workpapers	Verified to Application and Register
Half Day Preschool				
Full Day Preschool				
Half Day Kindergarten				
Full Day Kindergarten				
One	19	19	7	7
Two	13	13	2	2
Three	14	14	5	5
Four	16	16	11	11
Five	12	12	6	6
Six	6	6	3	3
Seven	11	11	2	2
Eight	12	12	3	3
Nine	10	10	2	2
Ten	16	16		
Eleven	18	18	1	1
Twelve	20	20	1	1
Post-Graduate	18	18		
Adult H.S. (15+CR.)				
Adult H.S. (1-14 CR.)				
Sub-Total	185	185	43	43
Special Ed - Elementary				
Special Ed - Middle	1	1		
Special Ed - High	1	1		
Sub-Total			0	0
Co. Voc. - Regular				
Co. Voc. Ft. Post Sec.				
Totals	186	186	(f) 43	43
Percentage Error				0.00%

EXCESS SURPLUS CALCULATION

2% Calculation of Excess Surplus

2014-15 Total General Fund Expenditures per the CAFR	\$144,497,849.11	
Less: Expenditures Allocated to Restricted Federal Resources as Reported on Exhibit E-1	410,265.00	
Capital Leases	<u>498,855.96</u>	
Adjusted 2014-15 General Fund and Other State Expenditures		\$143,588,728.15
Decreased by:		
On-Behalf TPAF Pension and Social Security		<u>10,457,287.11</u>
2014-15 General Fund Expenditures		133,131,441.04
2% of Adjusted 2014-15 General Fund Expenditures Times .02		2,662,628.82
Increased by Allowable Adjustment		<u>120,104.00</u>
Maximum Unassigned Fund Balance		<u>\$ 2,782,732.82</u>
Total General Fund - Fund Balance at June 30, 2015	\$ 14,644,087.83	
Decreased by:		
Reserved for Encumbrances	270,835.99	
Legally Restricted - Designated for Subsequent Year's Expenditures		
Assigned Fund Balance - ARRA/SEMI	138,183.05	
Assigned Fund Balance - Unreserved - Designated for Subsequent Year's Expenditures	<u>5,000,000.00</u>	
Total Unassigned Fund Balance		<u>\$ 9,235,068.79</u>
Reserved Fund Balance - Excess Surplus		<u>\$ 6,452,335.97</u>
<u>Recapitulation of Excess Surplus as of June 30, 2015</u>		
Reserved Excess Surplus		<u>\$ 6,452,335.97</u>
Total		<u>\$ 6,452,335.97</u>
<u>Allowable Adjustments</u>		
Extraordinary Aid		<u>\$ 120,104.00</u>
		<u>\$ 120,104.00</u>

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
ENCUMBRANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

Encumbrances per the June 30, 2015 Board Secretary's Report

\$ 275,523.99

<u>Description</u>	<u>Total by Category</u>	<u>Amount Properly Encumbered</u>	<u>Encumbrances Cancelled Through Audit Adjustments</u>
Audit Fees	\$ 69,675.00	\$ 69,675.00	\$ -
Purchased Professional Educational Services	7,116.60	2,428.60	4,688.00
Other Purchased Services	15,657.68	15,657.68	-
Cleaning, Repairs, and Maintenance	101,747.76	101,747.76	-
General Supplies	42,426.68	42,426.68	-
Tuition	38,082.15	38,082.15	-
Other Objects	818.12	818.12	-
	<u>275,523.99</u>	<u>270,835.99</u>	<u>4,688.00</u>

Total Encumbrances Cancelled During
the Audit

4,688.00

Fund Balance Reserve for Encumbrances
in the CAFR

\$ 270,835.99

