

IRVINGTON TOWNSHIP SCHOOL DISTRICT

COUNTY OF ESSEX

NEW JERSEY

AUDITOR'S MANAGEMENT REPORT

ADMINISTRATIVE FINDINGS - FINANCIAL, COMPLIANCE AND PERFORMANCE

FISCAL YEAR ENDED

JUNE 30, 2014

PREPARED BY

***SAMUEL KLEIN AND COMPANY
CERTIFIED PUBLIC ACCOUNTANTS***

**IRVINGTON TOWNSHIP SCHOOL DISTRICT
COUNTY OF ESSEX
NEW JERSEY**

**AUDITOR'S MANAGEMENT REPORT ON ADMINISTRATIVE FINDINGS -
FINANCIAL, COMPLIANCE AND PERFORMANCE**

	<u>PAGE</u>
Report of Independent Auditors	1
Scope of Audit	2
Administrative Practices and Procedures	
Insurance	2
Official Bonds	2
Tuition Charges	2
Financial Planning, Accounting and Reporting	
Examination of Claims	2
Unemployment Compensation Insurance Trust Fund	2
Payroll Account	2
Reserve for Encumbrances and Accounts Payable	3
Classification of Expenditures	3
• General Classifications	3
• Administrative Classifications	3
Board Secretary's/School Business Administrator's Records	3
Treasurer's Records	3
Elementary and Secondary Education Act (ESEA)/Improving America's Schools Act (IASA) as Reauthorized by the No Child Left Behind (NCLB) Act of 2001	3
Other Special Federal and/or State Projects	3
T.P.A.F. Reimbursement	4
School Purchasing Programs	
Contracts and Agreements Requiring Advertisement for Bids	4
Business-Type Activities	4
Application for State School Aid	5
Pupil Transportation	5
Recommendation	6
Acknowledgement	7
Schedule of Meal Count Activity	8
Net Cash Resource Schedule	10
Schedule of Audited Enrollments	11
Excess Surplus Calculation	14
Encumbrances	15

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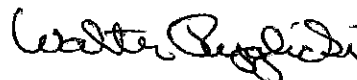
REPORT OF INDEPENDENT AUDITORS

Honorable President and Members
of the Board of Education
Township of Irvington School District
County of Essex, New Jersey 07111

We have audited, in accordance with generally accepted audit standards and *Government Auditing Standards* issued by the Comptroller General of the United States, the basic financial statements of the Irvington Township School District in the County of Essex for the fiscal year ended June 30, 2014, and have issued our report thereon dated November 26, 2014.

As part of our audit, we performed procedures required by the New Jersey Department of Education, and the findings and results thereof are disclosed on the following pages, as listed in the accompanying table of contents.

This report is intended solely for the information of the Irvington Township Board of Education's management and the New Jersey Department of Education. However, this report is a matter of public record and its distribution is not limited.



WALTER RYGLICKI

Licensed Public School Accountant #845



SAMUEL KLEIN AND COMPANY
CERTIFIED PUBLIC ACCOUNTANTS

Newark, New Jersey
November 26, 2014

IRVINGTON TOWNSHIP SCHOOL DISTRICT

ADMINISTRATIVE FINDINGS - FINANCIAL, COMPLIANCE AND PERFORMANCE

Scope of Audit

The audit covered the financial transactions of the Board Secretary/Business Administrator and Treasurer of School Moneys, the activities of the Board of Education, the records of the Student Activity Fund, Food Service Fund and Special Revenue Fund under the auspices of the Board of Education.

Administrative Practices and Procedures

Insurance

Insurance coverage was carried in the amounts as detailed on Exhibit J-20, Insurance Schedule, contained in the District's CAFR.

Official Bonds

<u>Name</u>	<u>Position</u>	<u>Amount</u>
Reginald Lamptey	Assistant Superintendent for Business	\$191,000.00
Roger Monel	Associate School Business Administrator	191,000.00
Hirut Resson	Treasurer of School Moneys	100,000.00

There is a Public Employees' Faithful Performance Blanket Bond with Hartford Fire Insurance Company covering all other employees with multiple coverage of \$275,000.00.

Tuition Charges

The District does not receive students from any sending districts, therefore, this section is not applicable.

Financial Planning, Accounting and Reporting

Examination of Claims

An examination of claims paid during the period under review did not indicate any discrepancies with respect to signatures, certification or supporting documentation.

In verifying expenditures, computations were tested on claims approved and paid. No attempt was made in this connection to establish proof of rendition, character or extent of services, nor quantities, nature, propriety of prices or receipt of materials, these elements being left necessarily to internal review in connection with approval of claims.

Unemployment Compensation Insurance Trust Fund

The Board has adopted the direct reimbursement method and maintains an Unemployment Compensation Insurance Trust Fund.

Payroll Account

The net salaries of all employees of the Board were deposited in the Payroll Account. Employees' payroll deductions and employer's share of fringe benefits were deposited in the Payroll Agency Account.

Financial Planning, Accounting and Reporting (Continued)

Payroll Account (Continued)

All payrolls were approved by the Superintendent of Schools and certified by the President of the Board of Education and the Board Secretary/School Business Administrator.

Salary withholdings were promptly remitted to the proper agencies.

The propriety of deductions from employee salaries for pensions, Social Security, withholding tax and other purposes from employee payrolls were not verified as part of this audit. Remittances of deductions and withholdings to authorized agencies, however, were ascertained.

Reserve for Encumbrances and Accounts Payable

A review of outstanding issued purchase orders was made as of June 30th for proper classification of orders as reserve for encumbrances and accounts payable.

Classification of Expenditures

The coding of expenditures was tested for proper classification in accordance with *N.J.A.C. 6A:23-2.2(g)* as part of our test of transactions of randomly selected expenditure items. We also reviewed the coding of all expenditures included in our compliance and single audit testing procedures. In addition to randomly selecting a test sample, our sample selection specifically targeted administrative coding classifications to determine overall reliability and compliance with *N.J.A.C. 6A:23A-2.4*. There were no transaction errors noted as a result of the procedures performed.

Board Secretary's/School Business Administrator's Records

The financial records, books of accounts and minutes maintained by the Board Secretary were in satisfactory condition. The prescribed contractual order system was followed.

Revenue and receipts were established and verified as to source and amount only insofar as the local records permitted.

Treasurer's Records

The Treasurer's records were examined and found to be in agreement with the records of the Board Secretary.

Elementary and Secondary Education Act (ESEA)/Improving America's Schools Act (IASA) as Reauthorized by the No Child Left Behind (NCLB) Act of 2001

The ESEA/NCLB financial exhibits are contained within the Special Revenue Section of the CAFR. This section of the CAFR documents the financial position pertaining to the projects under Titles I through III of the Elementary and Secondary Education Act, as amended and reauthorized.

The study of compliance for ESEA did not indicate any areas of noncompliance and/or questionable costs.

Other Special Federal and/or State Projects

The District's Special Projects were approved as listed on Schedule A and Schedule B located in the CAFR, except for those mentioned under the Board Secretary's/Business Administrator's Section of the report.

Our audit of federal and state funds on a test basis indicated that obligations and expenditures were incurred during the fiscal year or project period for which the project was approved.

The financial exhibits are contained within the Special Revenue Section of the CAFR. This section of the CAFR documents the financial position pertaining to the aforementioned special projects.

Treasurer's Records (Continued)

Other Special Federal and/or State Projects (Continued)

The study of compliance for the special projects indicated no areas of noncompliance.

T.P.A.F. Reimbursement

Our audit procedures included a test of the biweekly reimbursements (electronic, but Districts can print out the DOENET screen for an auditor) filed with the Department of Education for District employees who are members of the Teachers' Pension and Annuity Fund. No exceptions were noted.

School Purchasing Programs

Contracts and Agreements Requiring Advertisement for Bids

The bid thresholds in accordance with N.J.S.A. 18A:18A-3 (as amended) and 18A:39-3 are \$36,000.00 and \$18,300.00, respectively.

The Board of Education has the responsibility of determining whether the expenditures in any category will exceed the statutory thresholds within the fiscal year. Where question arises as to whether any contract or agreement might result in violation of the statute, the Solicitor's opinion should be sought before a commitment is made.

Inasmuch as the system of records did not provide for an accumulation of payments for categories for the performance of any work or the furnishing or hiring of any materials or supplies, the results of such an accumulation could not reasonably be ascertained. Disbursements were reviewed, however, to determine whether any clear-cut violations existed.

The system of records did not provide for an accumulation of purchases for which the School Board used contracts entered into by the State Department of Purchase and Property pursuant to Ch. 114, P.L. 1977, therefore, the extent of such purchases could not reasonably be ascertained.

Business-Type Activities

Enterprise Fund:

Food Service Fund:

The School District has contracted with Whitson Inc. to administer the Food Service Program for the District in accordance with N.J.S.A. 18A:17-34, and 19-1 through 19-4.1.

Provisions of the FSMC contract/addendum were reviewed and audited. The FSMC contract includes an operating results provision which guarantees that the Food Service Program will be profitable with certain other provisions. The operating results were met.

The statistical records of the School Food Service were maintained in satisfactory condition. The meal count records and eligibility applications were reviewed on a test basis.

Applications for free and reduced price meals were reviewed for completeness and accuracy. The number of free and reduced price meals claimed as served did not exceed the number of valid applications on file, times the number of operating days, on a school by school basis. The free and reduced price system is administered uniformly throughout the School System. The required verification procedures for free and reduced price applications were completed and available for audit.

Expenditures were separately recorded as food, labor and other costs. Vendor invoices were examined and costs verified. Inventory records on food supply items were maintained and properly applied in determining the cost of food and supplies used.

Business-Type Activities (Continued)

Enterprise Fund: (Continued)

Food Service Fund: (Continued)

Time sheets were reviewed and labor costs verified. Payroll records were maintained on all School Food Service employees authorized by the Board of Education.

The cash disbursements records reflected expenditures for program related goods and services.

The appropriate revenue and expenditure records were maintained in order to substantiate the nonprofit status of the School Food Service. Net cash resources did not exceed three months average expenditures.

Food Distribution Program commodities were received and a separate inventory was maintained on a first-in, first-out basis.

Exhibits reflecting Child Nutrition Program operations are included in the section entitled Business Type Activities, Enterprise Funds, Section G.

Application for State School Aid

The information that was on the workpapers was verified with minor exceptions and no recommendation is required. The results of our procedures are presented in the Schedule of Audit Enrollments.

The District maintained workpapers on the prescribed state forms or their equivalent.

The District has adequate written procedures for the recording of student enrollment data.

Finding 2014-1:

The meal count sheets submitted for reimbursement did not agree with the meal count on the Food Management Company's records.

Recommendation:

That the meal count sheets submitted to the State for reimbursement be in agreement with the Food Management Company's records.

Pupil Transportation

Our audit procedures included a test of on-roll status reported in the 2013-2014 District Report of Transported Resident Students (DRTRS). The information that was included on the DRTRS was verified to the DRTRS Eligibility Summary Report with some discrepancies. The information that was included in our test was verified with minor exceptions, therefore no recommendation is required. The results of our procedures are presented in the Schedule of Audited Enrollment.

Our procedures also included a review of transportation related contracts and purchases. Based on our review, the District complied with proper bidding procedures and awards of contracts.

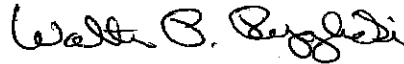
RECOMMENDATION

Application for State School Aid

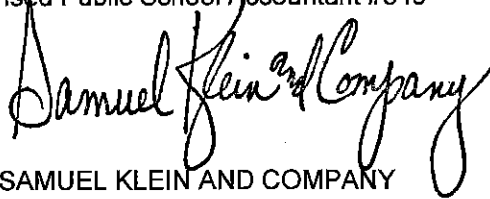
That the meal count sheets submitted to the State for reimbursement be in agreement with the Food Management Company's records.

ACKNOWLEDGMENT

We received the complete cooperation of all the officials of the School District and greatly appreciate the courtesies extended to the members of the audit team.



WALTER P. RYGLICKI
Licensed Public School Accountant #845



SAMUEL KLEIN AND COMPANY
CERTIFIED PUBLIC ACCOUNTANTS

Newark, New Jersey
November 26, 2014

IRVINGTON BOARD OF EDUCATION
ENTERPRISE FUND - FOOD SERVICE FUND
SCHEDULE OF MEAL COUNT ACTIVITY
NUMBER OF MEALS SERVED AND (OVER)/UNDERCLAIM - FEDERAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

<u>PROGRAM</u>	<u>MEAL CATEGORY</u>	<u>MEALS CLAIMED</u>	<u>MEALS VERIFIED</u>	<u>DIFFERENCE</u>	<u>RATE (a)</u>	<u>(OVER)/ UNDER-CLAIM (b)</u>
National School Lunch (Regular Rate)	Paid	153,114	161,411	8,297	0.30	\$ 2,489.10
National School Lunch (Regular Rate)	Reduced	51,268	51,289	21	2.55	53.55
National School Lunch (Regular Rate)	Free	649,263	650,381	1,118	2.95	3,298.10
	TOTAL	853,645	863,081			5,840.75
National School Lunch	HHFKA - PB Lunch Only	853,645	863,081	9,436	0.06	566.16
School Breakfast (Regular Rate)	Paid	144,186	148,320	4,134	0.28	1,157.52
	Reduced	41,424	41,929	505	1.59	802.95
	Free	489,808	495,966	6,158	1.89	11,638.62
	TOTAL	675,418	686,215			13,599.09
Special Milk	Paid			0	0.2025	0.00
After School Snacks	Paid			0	0.07	0.00
	Reduced			0	0.40	0.00
	Free (Area Eligible)	37,250	37,250	0	0.80	0.00
	TOTAL	37,250	37,250			0.00
Total Net Underclaim						\$ 20,006.00

Auditor Notation:

(a) Reimbursement rates are subject to annual change. Rates indicated in this sample schedule are for illustrative purposes only. Refer to the detailed schedule of reimbursement rates presented on page II-60.17 of this Audit Program. (b) Overclaims or underclaims must be reflected by program on the Schedule of Findings and Questioned Costs (where applicable) and in the AMR. (c) If underclaims are identified and total \$100.00 or more by program, please contact the DOA for requirements to request reimbursement from USDA. Underclaim requests may or may not be approved by USDA for reimbursement.

IRVINGTON BOARD OF EDUCATION
ENTERPRISE FUND - FOOD SERVICE FUND
SCHEDULE OF MEAL COUNT ACTIVITY
NUMBER OF MEALS SERVED AND (OVER)/UNDERCLAIM - STATE
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

<u>PROGRAM</u>	<u>MEAL CATEGORY</u>	<u>MEALS CLAIMED</u>	<u>MEALS VERIFIED</u>	<u>DIFFERENCE</u>	<u>RATE (a)</u>	<u>(OVER)/ UNDER- CLAIM (b)</u>
State Reimbursement - National School Lunch (Regular Rate)	Paid	153,114	161,411	8,297	0.040	\$ 331.88
State Reimbursement - National School Lunch (Regular Rate)	Reduced	51,268	51,289	21	0.055	1.16
State Reimbursement - National School Lunch (Regular Rate)	Free	649,263	650,381	1,118	0.055	61.49
	TOTAL	853,645	863,081			
Total Net Underclaim						\$ 394.53

Auditor Notation:

- (a) Reimbursement rates are subject to annual change. Rates indicated in this sample schedule are for illustrative purposes only. Refer to the detailed schedule of reimbursement rates presented on page II-60.17 of this Audit Program. (b) Overclaims or underclaims must be reflected by program on the Schedule of Findings and Questioned Costs (where applicable) and in the AMR. (c) State underclaims identified are not eligible for reimbursement.

IRVINGTON TOWNSHIP SCHOOL DISTRICT
COUNTY OF ESSEX, NEW JERSEY

NET CASH RESOURCE SCHEDULE

**Net Cash Resources Did Not Exceed Three Months of Expenditures
Proprietary Funds - Food Service
For the Year Ended June 30, 2014**

<u>Net Cash Resources</u>		Food Service B - 4/5	
CAFR	*	Current Assets	
B-4		Cash & Cash Equiv.	\$ 829,345
B-4		Due from Other Gov'ts	694,992
B-4		Accounts Receivable	2,579
CAFR		Current Liabilities	
B-4		Less Accounts Payable	283,768
B-4		Less Due to Other Funds	<u>222,419</u>
		Net Cash Resources	<u>\$ 1,020,729</u> (A)
 <u>Net Adj. Total Operating Expense</u>			
B-5		Total Operating Expense	3,712,249
B-5		Less Depreciation	<u>29,596</u>
		Adj. Total Operating Expense	<u>\$ 3,682,653</u> (B)
 <u>Average Monthly Operating Expense</u>			
		B / 10	<u>\$ 368,265</u> (C)
 <u>Three Times Monthly Average</u>			
		3 X C	<u>\$ 1,104,796</u> (D)

TOTAL IN BOX A	<u>\$ 1,020,729</u>
LESS TOTAL IN BOX D	<u>\$ 1,104,796</u>
NET	<u>\$ (84,067)</u>

From above:

**A is greater than D, cash exceeds 3 X average monthly operating expenses.
D is greater than A, cash does not exceed 3 X average monthly operating expenses.**

* Inventories are not to be included in total current assets.

SOURCE - USDA Resource Management Comprehensive Review Form

IRVINGTON BOARD OF EDUCATION
APPLICATION FOR STATE SCHOOL AID SUMMARY
ENROLLMENT AS OF OCTOBER 15, 2013

SCHEDULE OF AUDITED ENROLLMENTS

	2014-2015 Application for State School Aid				Sample for Verification				Private Schools for Disabled						
	Reported on A.S.S.A. On Roll		Workpapers On Roll		Errors		Selected from Workpapers		Verified per Registers		Errors per Registers		Reported on A.S.S.A. as Private Schools		
	Full	Shared	Full	Shared	Full	Shared	Full	Shared	Full	Shared	Full	Shared	Full	Shared	
Half Day Preschool	516		516		-		22		22		-				
Full Day Preschool															
Half Day Kindergarten	613		613		-		31		31		-				
Full Day Kindergarten	649		649		-		29		29		-				
One	595		595		-		24		24		-				
Two	502		502		-		26		26		-				
Three	495		495		-		23		23		-				
Four	443		443		-		22		22		-				
Five	389		389		-		22		22		-				
Six	386		386		-		19		19		-				
Seven	410		410		-		17		17		-				
Eight	306		306		-		20		20		-				
Nine	292		292		-		15		15		-				
Ten	265		265		-		13		13		-				
Eleven	262		262		-		9		9		-				
Twelve															
Post-Graduate															
Adult H.S. (15+CR.)															
Adult H.S. (1-14 CR.)															
Sub-Total	6,123	0	6,123	0	0	0	292	0	292	0	0	0	0	0	
Special Ed - Elementary	246		246		-		11		11		-		65	38	
Special Ed - Middle School	172		172		-		5		5		-		51	29	
Special Ed - High School	183	5	183	5	-		4		4		-		95	53	
Sub-Total	601	5	601	5	0	0	20	0	20	0	0	0	211	120	
Co. Voc. - Regular															
Co. Voc Ft. Post Sec.															
Totals	6,724	5	6,724	5	0	0	312	0	312	0	0	0	211	120	
Percentage Error					0.00%		0.00%		0.00%		0.00%		0.00%		0.00%

**IRVINGTON BOARD OF EDUCATION
APPLICATION FOR STATE SCHOOL AID SUMMARY
ENROLLMENT AS OF OCTOBER 15, 2013**

SCHEDULE OF AUDITED ENROLLMENTS

	Resident Low Income		Sample for Verification		Resident LEP Low Income		Sample for Verification	
	Reported on A.S.S.A. as Low Income	Reported on Workpapers as Low Income	Sample Selected from Workpapers	Verified to Application and Register	Reported on A.S.S.A. as LEP low Income	Reported on Workpapers as LEP low Income	Sample Selected from Workpapers	Verified to Test Score and Register
Half Day Preschool	-	-	3	2	-	-	23	22
Full Day Preschool	-	-	32	32	-	-	23	23
Half Day Kindergarten	463	614	31	31	52	52	20	19
Full Day Kindergarten	580	580	31	25	103	77	23	20
One	-	-	26	26	53	53	16	16
Two	-	-	23	23	38	38	18	18
Three	491	469	23	22	20	20	12	12
Four	423	423	22	22	22	22	6	6
Five	368	368	19	18	21	21	6	5
Six	302	302	18	18	19	19	7	6
Seven	282	282	13	13	32	32	10	9
Eight	249	249	9	9	30	30	11	10
Nine	202	202	14	14	31	31	10	10
Ten	179	179	14	12	25	25	11	11
Eleven	170	170	-	-	-	-	-	-
Twelve	-	-	-	-	-	-	-	-
Post-Graduate	-	-	-	-	-	-	-	-
Adult H.S. (15+CR.)	-	-	-	-	-	-	-	-
Adult H.S. (1-14 CR.)	-	-	-	-	-	-	-	-
Sub-Total	4,792	4,792	281	268	523	523	239	228
Special Ed - Elementary	228	228	11	10	5	5	1	1
Special Ed - Middle	171	171	5	4	1	1	-	-
Special Ed - High	223	223	6	6	4	4	-	-
Sub-Total	622	622	22	20	10	10	1	1
Co. Voc. - Regular	-	-	-	-	-	-	-	-
Co. Voc. Ft. Post Sec.	-	-	-	-	-	-	-	-
Totals	5,414	5,414	303	288	533	533	240	229
Percentage Error								4.58%

	Transportation		Sample for Verification		Resident LEP Low Income		Sample for Verification	
	Reported on DRTS by DOE/County	Reported on DRTS by District	Sample Selected from Workpapers	Verified to Application and Register	Reported on A.S.S.A. as LEP low Income	Reported on Workpapers as LEP low Income	Sample Selected from Workpapers	Verified to Test Score and Register
Reg. - Public Schools, col. 1	185	185	64	63	-	-	-	-
Reg. - Special Ed, col. 4	-	-	-	-	-	-	-	-
Transported - Non-Public, col. 3	443	443	133	131	-	-	-	-
Special Ed Spec, col. 6	628	628	197	194	-	-	-	-
Totals	1,256	1,256	394	388	0	0	0	0
Percentage Error								0.00%

Reg Avg. (Mileage) = Regular Including Grade PK students (Part A)
 Reg Avg. (Mileage) = Regular Excluding Grade PK students (Part B)
 Spec Avg. = Special Ed with Special Needs

IRVINGTON BOARD OF EDUCATION
APPLICATION FOR STATE SCHOOL AID SUMMARY
ENROLLMENT AS OF OCTOBER 15, 2013

SCHEDULE OF AUDITED ENROLLMENTS

	Resident LEP NOT Low Income		Sample for Verification		
	Reported on A.S.S.A. as NOT Low Income	Reported on Workpapers as NOT Low Income	Sample Selected from Workpapers	Verified to Application and Register	Sample Errors
Half Day Preschool	26	26	6	6	-
Full Day Preschool	10	10	4	4	-
Half Day Kindergarten	6	6	1	1	-
Full Day Kindergarten	7	7	3	3	-
One	5	5	5	5	-
Two	6	6	2	2	-
Three	5	5	3	3	-
Four	5	5	1	1	-
Five	4	4	7	7	-
Six	22	22	11	10	1
Seven	29	29	7	7	-
Eight	25	25	8	7	-
Nine	24	24			1
Ten					
Eleven					
Twelve					
Post-Graduate					
Adult H.S. (15+CR.)					
Adult H.S. (1-14 CR.)					
Sub-Total	<u>174</u>	<u>174</u>	<u>58</u>	<u>56</u>	<u>2</u>
Special Ed - Elementary					
Special Ed - Middle					
Special Ed - High	3	3	0	0	0
Sub-Total	<u>3</u>	<u>3</u>	<u>0</u>	<u>0</u>	<u>0</u>
Co. Voc - Regular					
Co. Voc Ft. Post Sec					
Totals	<u>177</u>	<u>177</u>	<u>58</u>	<u>56</u>	<u>2</u>
Percentage Error					<u>3.45%</u>

EXCESS SURPLUS CALCULATION

2% Calculation of Excess Surplus

2013-14 Total General Fund Expenditures per the CAFR	\$ 144,613,725.16	
Less: Expenditures Allocated to Restricted Federal Resources as Reported on Exhibit D-2	475,531.23	
Capital Leases	-	
Adjusted 2013-14 General Fund and Other State Expenditures		\$ 144,138,193.93
Deceased by:		
On-Behalf TPAF Pension and Social Security		<u>9,592,235.76</u>
2013-14 General Fund Expenditures		134,545,958.17
2% of Adjusted 2013-14 General Fund Expenditures Times .02		2,690,919.17
Increased by Allowable Adjustment		<u>1,550,466.00</u>
Maximum Unassigned Fund Balance		<u>\$ 4,241,385.17</u>
Total General Fund - Fund Balance at June 30, 2014	\$ 11,951,298.71	
Decreased by:		
Reserved for Encumbrances	173,501.12	
Assigned Fund Balance - Unreserved - Designated for Subsequent Year's Expenditures	<u>5,014,668.00</u>	
Total Unassigned Fund Balance		<u>\$ 6,763,129.59</u>
Reserved Fund Balance - Excess Surplus		<u>\$ 2,521,744.42</u>
<u>Recapitulation of Excess Surplus as of June 30, 2014</u>		
Reserved Excess Surplus		<u>\$ 2,521,744.42</u>
Total		<u>\$ 2,521,744.42</u>
<u>Allowable Adjustments</u>		
Extraordinary Aid		<u>\$ 1,550,466.00</u>
		<u>\$ 1,550,466.00</u>

IRVINGTON TOWNSHIP SCHOOL DISTRICT
ENCUMBRANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

Encumbrances per the June 30, 2014 Board Secretary's Report

\$ 174,782.32

<u>Description</u>	<u>Total by Category</u>	<u>Amount Properly Encumbered</u>	<u>Encumbrances Cancelled Through Audit Adjustments</u>
Audit Fees	\$ 64,585.00	\$ 64,585.00	\$ -
Other Purchased Services	6,702.03	6,702.03	-
Other Purchased Professional Services	3,820.52	2,703.90	1,116.62
General Supplies	10,449.56	10,284.98	164.58
Tuition	90.00	90.00	-
Construction of Fields	89,135.21	89,135.21	-
	<u>174,782.32</u>	<u>173,501.12</u>	<u>1,281.20</u>
 Total Encumbrances Cancelled During the Audit			 <u>1,281.20</u>
 Fund Balance Reserve for Encumbrances in the CAFR			 <u>\$ 173,501.12</u>

